Housing Supply Overview

A RESEARCH TOOL PROVIDED BY SOUTH CAROLINA REALTORS®



October 2024

U.S. new-home sales climbed 4.1% month-over-month and 6.3% year-over-year to a seasonally adjusted annual rate of 738,000 units, according to the U.S. Census Bureau. The latest reading exceeded economists' expectations for the month and marks the highest level of new-home sales since May 2023. The national median new-home sales price remained virtually unchanged from the same time last year, at \$426,300. For the 12-month period spanning November 2023 through October 2024, Pending Sales in the Greenwood Association of REALTORS® region fell 1.4 percent overall. The price range with the largest pending sales gain was the \$750,001 to \$1,000,000 range, where sales increased 58.3 percent.

The overall Median Sales Price was up 4.8 percent to \$250,000. The property type with the largest gain was the Single-Family Homes segment, where prices improved 3.5 percent to \$250,000. The price range that tended to sell the quickest was the \$150,000 and Below range at 76 days. The price range that tended to sell the slowest was the \$500,001 to \$750,000 range at 128 days.

Market-wide, inventory levels fell 39.4 percent. The property type with the smallest loss was the Single-Family Homes segment, where the number of properties for sale decreased 35.1 percent. That amounts to 3.3 months of inventory for Single-Family Homes and 0.6 months of inventory for Condos.

Quick Facts

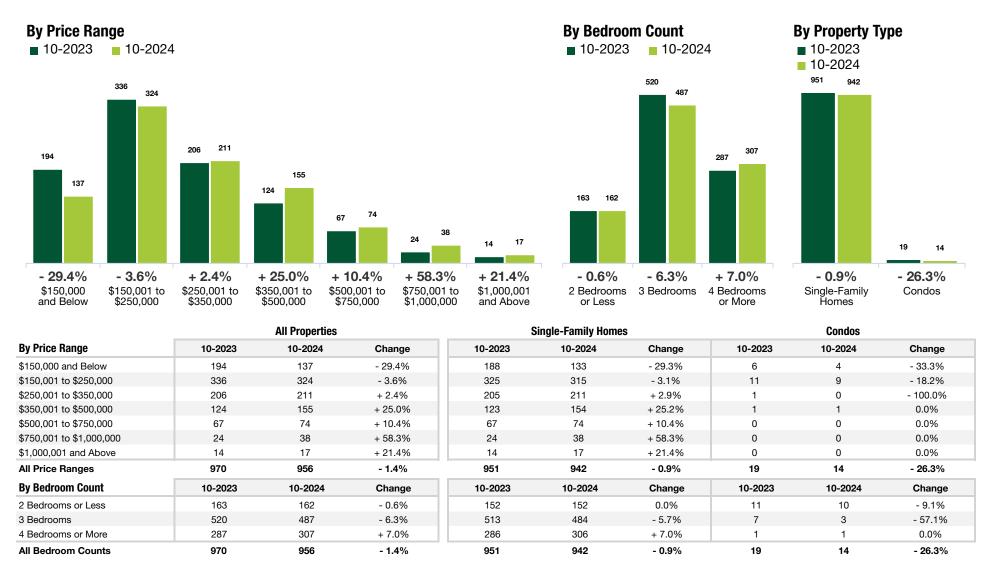
+ 58.3%	+ 7.0%	- 0.9%			
Price Range with	Bedroom Count with	Property Type With			
Strongest Sales: \$750,001 to \$1,000,000	Strongest Sales: 4 Bedrooms or More	Strongest Sales: Single-Family Homes			
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Pending Sales		2			
Closed Sales		3			
Days On Market Until	Sale	4			
Median Sales Price		5			
Percent of List Price	6				
Inventory of Homes for	or Sale	7			
Months Supply of Inv	entory	8			



Pending Sales

A count of properties on which offers have been accepted. Based on a rolling 12-month total.

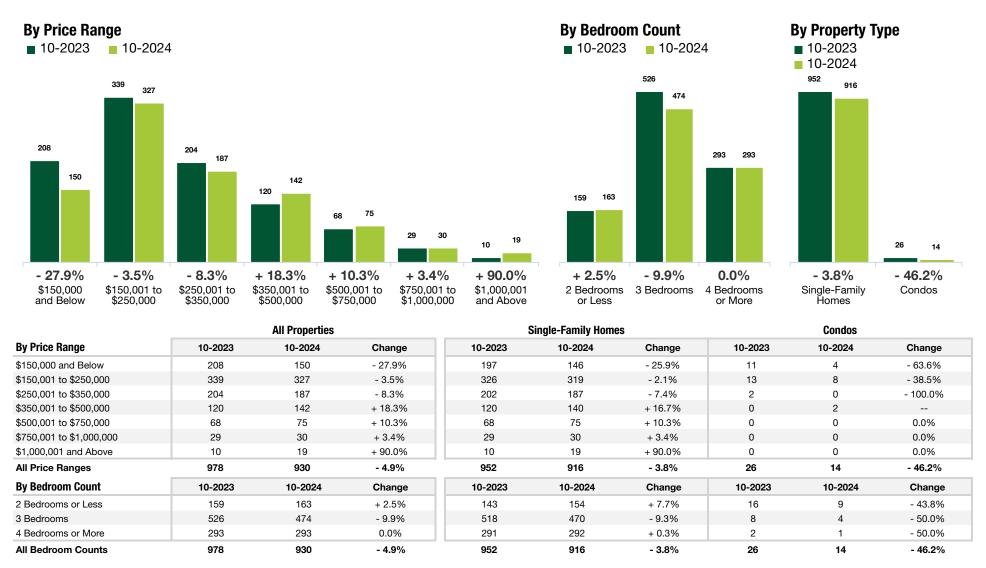




Closed Sales

A count of the actual sales that closed. Based on a rolling 12-month total.



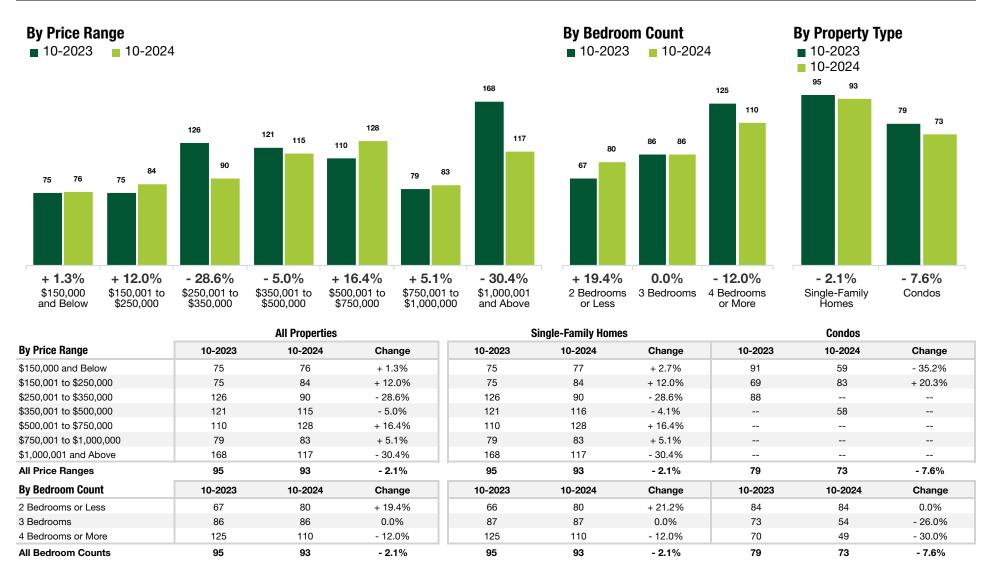


Days On Market Until Sale

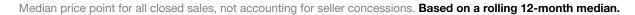
Average number of days between when a property is listed and when an offer is accepted.

Based on a rolling 12-month average.

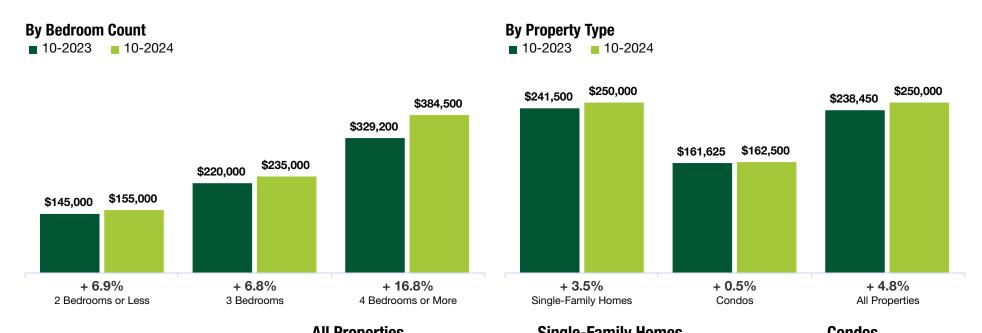




Median Sales Price







	All Properties			
By Bedroom Count	10-2023	10-2024	Change	
2 Bedrooms or Less	\$145,000	\$155,000	+ 6.9%	
3 Bedrooms	\$220,000	\$235,000	+ 6.8%	
4 Bedrooms or More	\$329,200	\$384,500	+ 16.8%	
All Bedroom Counts	\$238,450	\$250,000	+ 4.8%	

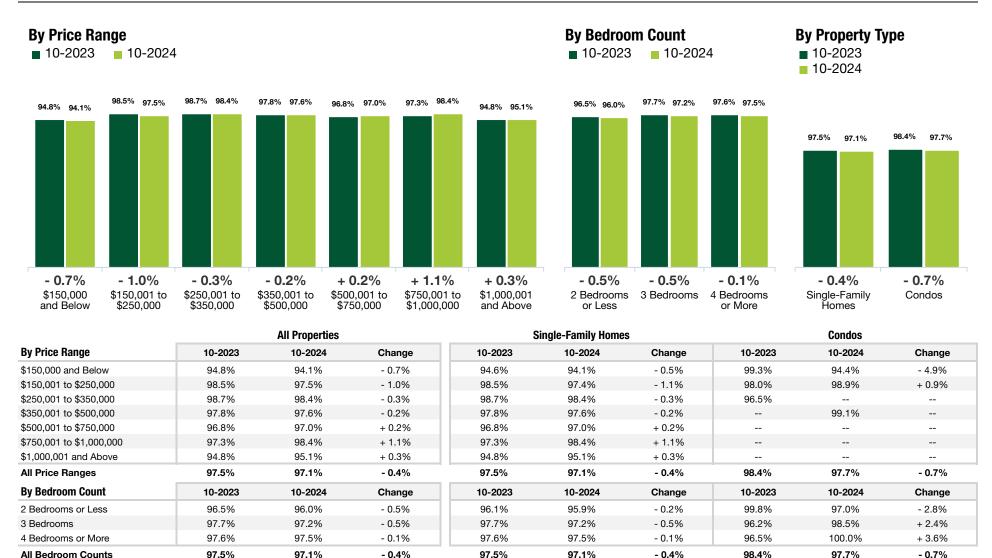
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10-2023	10-2024	Change	10-2023	10-2024	Change		
\$144,900	\$155,000	+ 7.0%	\$150,000	\$159,900	+ 6.6%		
\$220,000	\$235,000	+ 6.8%	\$206,000	\$218,500	+ 6.1%		
\$329,200	\$384,750	+ 16.9%	\$275,000	\$210,000	- 23.6%		
\$241,500	\$250,000	+ 3.5%	\$161,625	\$162,500	+ 0.5%		

Percent of List Price Received

Based on a rolling 12-month average.



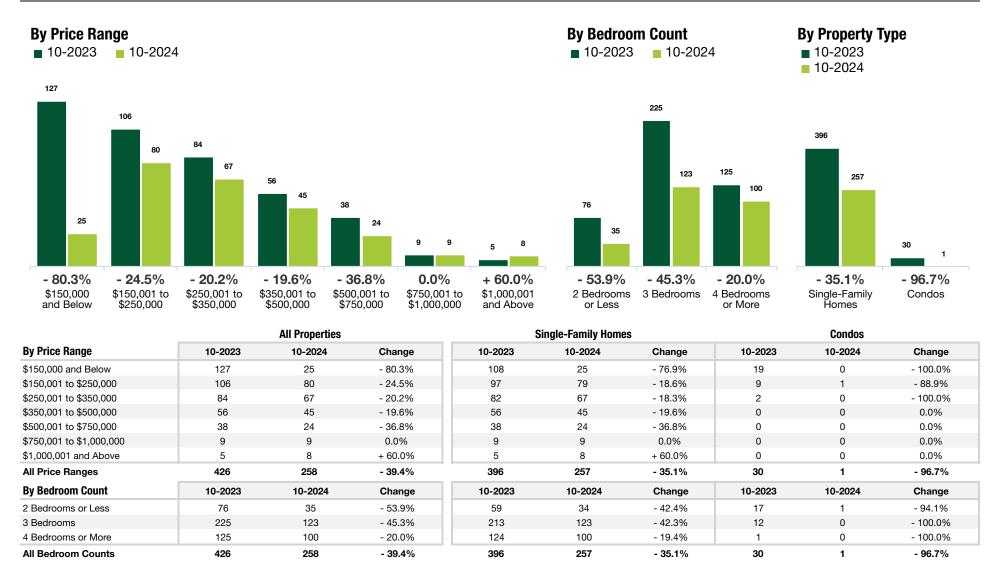




Inventory of Homes for Sale

The number of properties available for sale in active status at the end of the most recent month. Based on one month of activity.



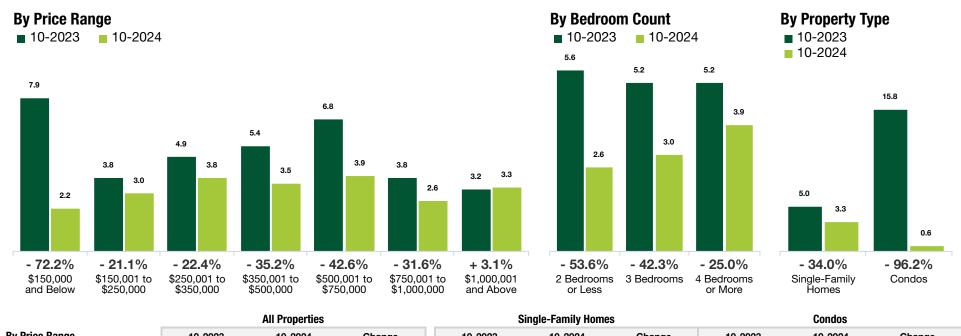


Months Supply of Inventory

Based on one month of activity.







		All Properties			Siligie-raililly nullies			Colluos	
By Price Range	10-2023	10-2024	Change	10-2023	10-2024	Change	10-2023	10-2024	Change
\$150,000 and Below	7.9	2.2	- 72.2%	6.9	2.3	- 66.7%	12.7		
\$150,001 to \$250,000	3.8	3.0	- 21.1%	3.6	3.0	- 16.7%	5.7	0.7	- 87.7%
\$250,001 to \$350,000	4.9	3.8	- 22.4%	4.8	3.8	- 20.8%	2.0		
\$350,001 to \$500,000	5.4	3.5	- 35.2%	5.5	3.5	- 36.4%			
\$500,001 to \$750,000	6.8	3.9	- 42.6%	6.8	3.9	- 42.6%			
\$750,001 to \$1,000,000	3.8	2.6	- 31.6%	3.8	2.6	- 31.6%			
\$1,000,001 and Above	3.2	3.3	+ 3.1%	3.2	3.3	+ 3.1%			
All Price Ranges	5.3	3.2	- 39.6%	5.0	3.3	- 34.0%	15.8	0.6	- 96.2%
By Bedroom Count	10-2023	10-2024	Change	10-2023	10-2024	Change	10-2023	10-2024	Change
2 Bedrooms or Less	5.6	2.6	- 53.6%	4.7	2.7	- 42.6%	9.3	0.7	- 92.5%
3 Bedrooms	5.2	3.0	- 42.3%	5.0	3.0	- 40.0%	10.3		
4 Bedrooms or More	5.2	3.9	- 25.0%	5.2	3.9	- 25.0%	1.0		
All Bedroom Counts	5.3	3.2	- 39.6%	5.0	3.3	- 34.0%	15.8	0.6	- 96.2%