Housing Supply Overview

A RESEARCH TOOL PROVIDED BY SOUTH CAROLINA REALTORS®



November 2024

U.S. sales of new residential homes declined 17.3% month-over-month and 9.4% year-over-year to a seasonally adjusted annual rate of 610,000 units, according to the U.S. Census Bureau. Economists say a rise in mortgage rates, along with Hurricanes Helene and Milton, likely disrupted buyer activity, though there was little impact on the median new-home sales price, which was up 4.7% year-over-year to \$437,300. For the 12-month period spanning December 2023 through November 2024, Pending Sales in the Greenwood Association of REALTORS® region decreased 3.5 percent overall. The price range with the largest pending sales gain was the \$750,001 to \$1,000,000 range, where sales improved 63.6 percent.

The overall Median Sales Price improved 6.8 percent to \$251,000. The property type with the largest gain was the Single-Family Homes segment, where prices went up 5.3 percent to \$252,500. The price range that tended to sell the quickest was the \$150,000 and Below range at 76 days. The price range that tended to sell the slowest was the \$500,001 to \$750,000 range at 129 days.

Market-wide, inventory levels dropped 37.4 percent. The property type with the smallest loss was the Single-Family Homes segment, where the number of properties for sale dropped 32.8 percent. That amounts to 3.5 months of inventory for Single-Family Homes and 0.6 months of inventory for Condos.

Quick Facts

+ 63.6%	+ 2.7%	- 2.9%		
Price Range with	Bedroom Count with	Property Type With		
Strongest Sales:	Strongest Sales:	Strongest Sales:		
\$750,001 to \$1,000,000	4 Bedrooms or More	Single-Family Homes		
Pending Sales	2			
Closed Sales	3			
Days On Market Unti	4			
Median Sales Price	5			
Percent of List Price	6			
Inventory of Homes f	7			
Months Supply of Inv	8			

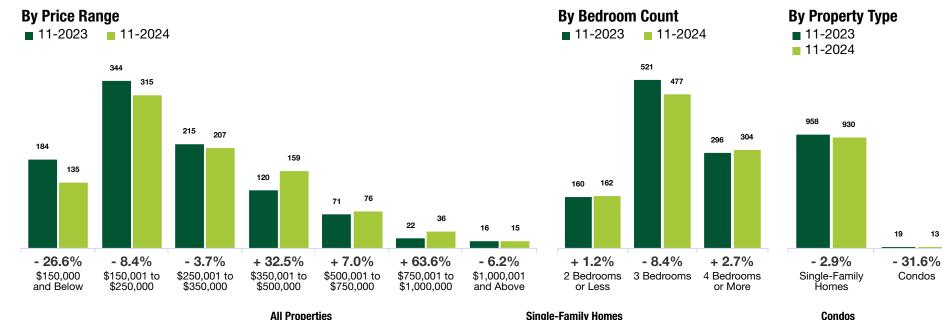


Pending Sales

A count of properties on which offers have been accepted. Based on a rolling 12-month total.



13



		All Properties			Single-Family Home	S	Condos		
By Price Range	11-2023	11-2024	Change	11-2023	11-2024	Change	11-2023	11-2024	Change
\$150,000 and Below	184	135	- 26.6%	179	131	- 26.8%	5	4	- 20.0%
\$150,001 to \$250,000	344	315	- 8.4%	332	307	- 7.5%	12	8	- 33.3%
\$250,001 to \$350,000	215	207	- 3.7%	214	207	- 3.3%	1	0	- 100.0%
\$350,001 to \$500,000	120	159	+ 32.5%	119	158	+ 32.8%	1	1	0.0%
\$500,001 to \$750,000	71	76	+ 7.0%	71	76	+ 7.0%	0	0	0.0%
\$750,001 to \$1,000,000	22	36	+ 63.6%	22	36	+ 63.6%	0	0	0.0%
\$1,000,001 and Above	16	15	- 6.2%	16	15	- 6.2%	0	0	0.0%
All Price Ranges	977	943	- 3.5%	958	930	- 2.9%	19	13	- 31.6%
By Bedroom Count	11-2023	11-2024	Change	11-2023	11-2024	Change	11-2023	11-2024	Change
2 Bedrooms or Less	160	162	+ 1.2%	150	152	+ 1.3%	10	10	0.0%
3 Bedrooms	521	477	- 8.4%	513	475	- 7.4%	8	2	- 75.0%
4 Bedrooms or More	296	304	+ 2.7%	295	303	+ 2.7%	1	1	0.0%
All Bedroom Counts	977	943	- 3.5%	958	930	- 2.9%	19	13	- 31.6%

Closed Sales

\$1,000,001 and Above

All Price Ranges

By Bedroom Count

2 Bedrooms or Less

4 Bedrooms or More

All Bedroom Counts

3 Bedrooms

A count of the actual sales that closed. Based on a rolling 12-month total.

11

960

11-2023

165

507

288

960

17

931

11-2024

157

470

304

931

+ 54.5%

- 3.0%

Change

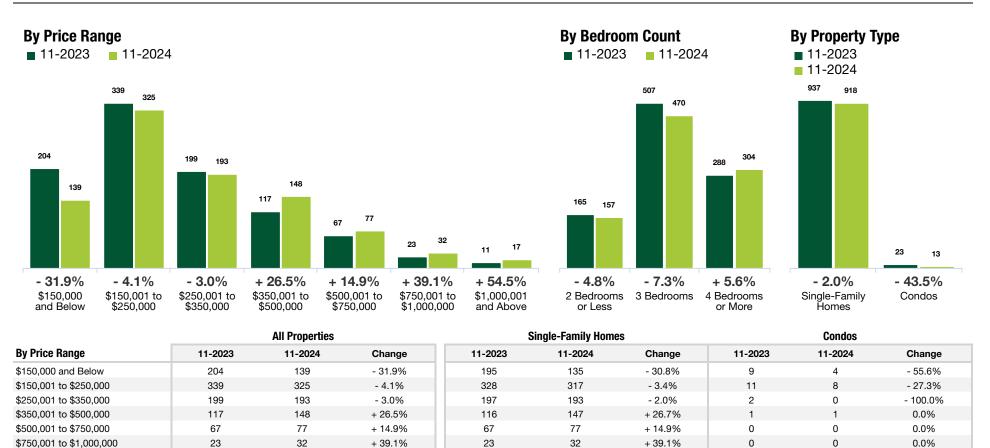
- 4.8%

- 7.3%

+ 5.6%

- 3.0%





11

937

11-2023

151

500

286

937

17

918

11-2024

148

467

303

918

+ 54.5% - **2.0%**

Change

- 2.0%

- 6.6%

+ 5.9%

- 2.0%

0

23

11-2023

14

7

2

23

0

13

11-2024

9

3

1

13

0.0%

- 43.5%

Change

- 35.7%

- 57.1%

- 50.0%

- 43.5%

Days On Market Until Sale

Average number of days between when a property is listed and when an offer is accepted.

Based on a rolling 12-month average.

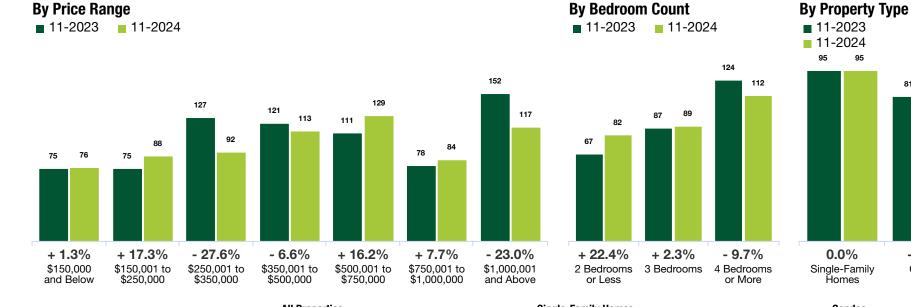


74

- 8.6%

Condos

81

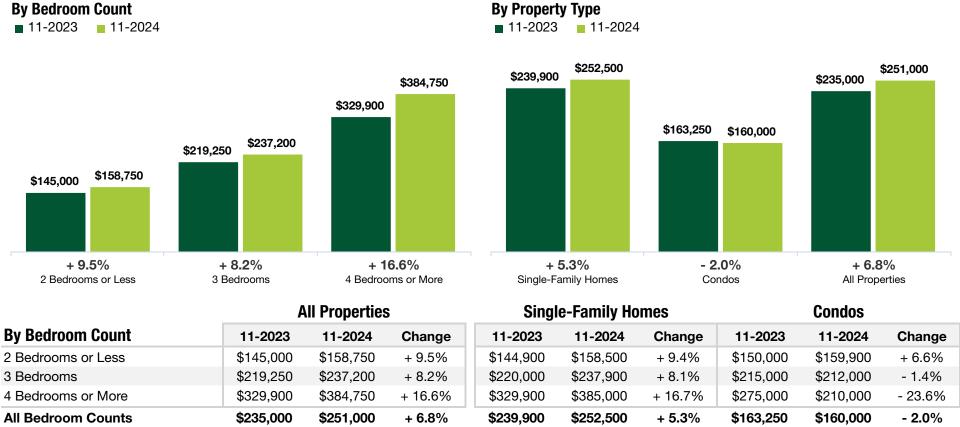


		All Properties			Single-Family Home	es	Condos		
By Price Range	11-2023	11-2024	Change	11-2023	11-2024	Change	11-2023	11-2024	Change
\$150,000 and Below	75	76	+ 1.3%	75	77	+ 2.7%	92	59	- 35.9%
\$150,001 to \$250,000	75	88	+ 17.3%	75	88	+ 17.3%	73	83	+ 13.7%
\$250,001 to \$350,000	127	92	- 27.6%	127	92	- 27.6%	88		
\$350,001 to \$500,000	121	113	- 6.6%	121	113	- 6.6%	58	57	- 1.7%
\$500,001 to \$750,000	111	129	+ 16.2%	111	129	+ 16.2%			
\$750,001 to \$1,000,000	78	84	+ 7.7%	78	84	+ 7.7%			
\$1,000,001 and Above	152	117	- 23.0%	152	117	- 23.0%			
All Price Ranges	95	95	0.0%	95	95	0.0%	81	74	- 8.6%
By Bedroom Count	11-2023	11-2024	Change	11-2023	11-2024	Change	11-2023	11-2024	Change
2 Bedrooms or Less	67	82	+ 22.4%	65	81	+ 24.6%	82	84	+ 2.4%
3 Bedrooms	87	89	+ 2.3%	87	89	+ 2.3%	84	53	- 36.9%
4 Bedrooms or More	124	112	- 9.7%	125	112	- 10.4%	70	49	- 30.0%
All Bedroom Counts	95	95	0.0%	95	95	0.0%	81	74	- 8.6%

Median Sales Price

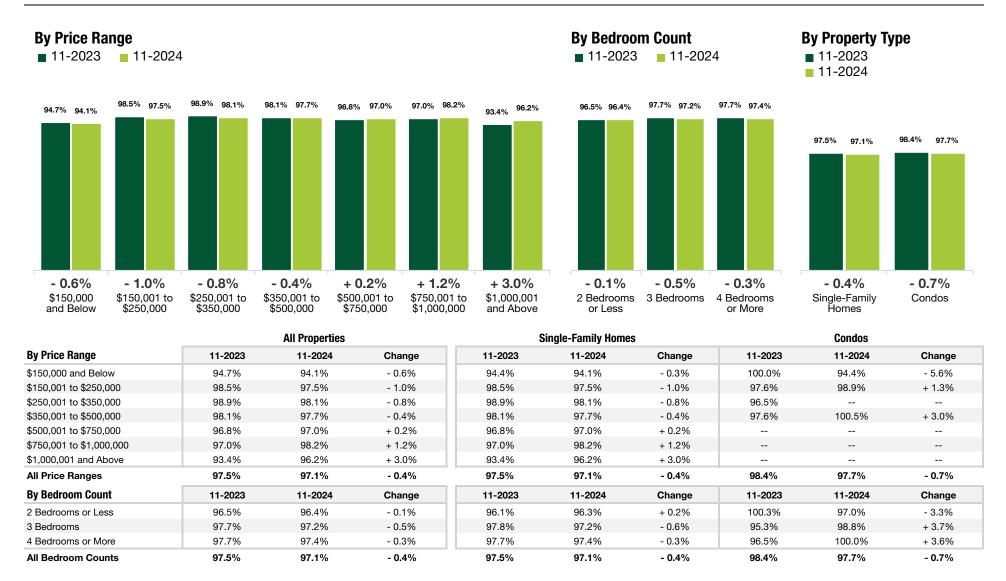
Median price point for all closed sales, not accounting for seller concessions. Based on a rolling 12-month median.





Percent of List Price Received

Percentage found when dividing a property's sales price by its last list price, then taking the average for all properties sold, not accounting for seller concessions. Based on a rolling 12-month average.



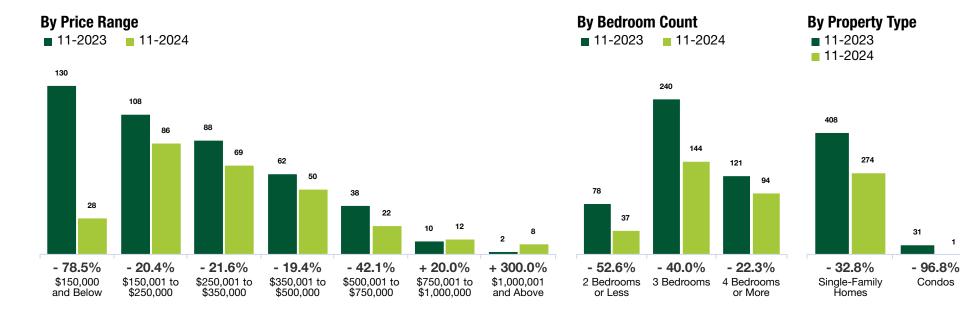
Greenwood

Association

Inventory of Homes for Sale

The number of properties available for sale in active status at the end of the most recent month. Based on one month of activity.

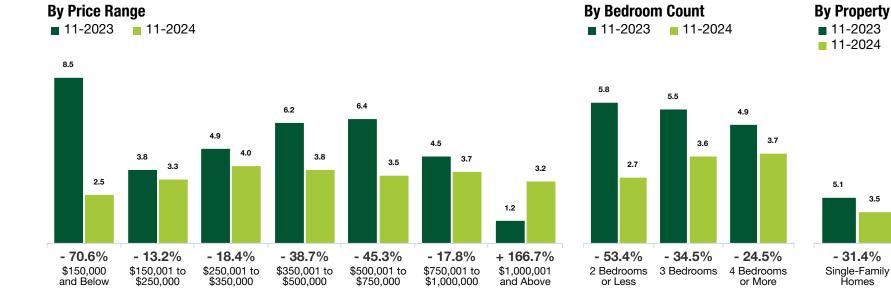




	All Properties			:	Single-Family Hom	es	Condos		
By Price Range	11-2023	11-2024	Change	11-2023	11-2024	Change	11-2023	11-2024	Change
\$150,000 and Below	130	28	- 78.5%	110	28	- 74.5%	20	0	- 100.0%
\$150,001 to \$250,000	108	86	- 20.4%	99	85	- 14.1%	9	1	- 88.9%
\$250,001 to \$350,000	88	69	- 21.6%	86	69	- 19.8%	2	0	- 100.0%
\$350,001 to \$500,000	62	50	- 19.4%	62	50	- 19.4%	0	0	0.0%
\$500,001 to \$750,000	38	22	- 42.1%	38	22	- 42.1%	0	0	0.0%
\$750,001 to \$1,000,000	10	12	+ 20.0%	10	12	+ 20.0%	0	0	0.0%
\$1,000,001 and Above	2	8	+ 300.0%	2	8	+ 300.0%	0	0	0.0%
All Price Ranges	439	275	- 37.4%	408	274	- 32.8%	31	1	- 96.8%
By Bedroom Count	11-2023	11-2024	Change	11-2023	11-2024	Change	11-2023	11-2024	Change
2 Bedrooms or Less	78	37	- 52.6%	60	36	- 40.0%	18	1	- 94.4%
3 Bedrooms	240	144	- 40.0%	228	144	- 36.8%	12	0	- 100.0%
4 Bedrooms or More	121	94	- 22.3%	120	94	- 21.7%	1	0	- 100.0%
All Bedroom Counts	439	275	- 37.4%	408	274	- 32.8%	31	1	- 96.8%

Months Supply of Inventory

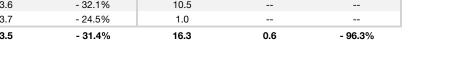
The inventory of homes for sale at the end of the most recent month, divided by the average monthly pending sales from the last 12 months. Based on one month of activity.



By Price Range		All Properties			Single-Family Hom	es	Condos		
	11-2023	11-2024	Change	11-2023	11-2024	Change	11-2023	11-2024	Change
\$150,000 and Below	8.5	2.5	- 70.6%	7.4	2.6	- 64.9%	12.0		
\$150,001 to \$250,000	3.8	3.3	- 13.2%	3.6	3.3	- 8.3%	6.0	0.6	- 90.0%
\$250,001 to \$350,000	4.9	4.0	- 18.4%	4.8	4.0	- 16.7%	2.0		
\$350,001 to \$500,000	6.2	3.8	- 38.7%	6.3	3.8	- 39.7%			
\$500,001 to \$750,000	6.4	3.5	- 45.3%	6.4	3.5	- 45.3%			
\$750,001 to \$1,000,000	4.5	3.7	- 17.8%	4.5	3.7	- 17.8%			
\$1,000,001 and Above	1.2	3.2	+ 166.7%	1.2	3.2	+ 166.7%			
All Price Ranges	5.4	3.5	- 35.2%	5.1	3.5	- 31.4%	16.3	0.6	- 96.3%
By Bedroom Count	11-2023	11-2024	Change	11-2023	11-2024	Change	11-2023	11-2024	Change
2 Bedrooms or Less	5.8	2.7	- 53.4%	4.8	2.8	- 41.7%	9.0	0.7	- 92.2%
3 Bedrooms	5.5	3.6	- 34.5%	5.3	3.6	- 32.1%	10.5		
4 Bedrooms or More	4.9	3.7	- 24.5%	4.9	3.7	- 24.5%	1.0		
All Bedroom Counts	5.4	3.5	- 35.2%	5.1	3.5	- 31.4%	16.3	0.6	- 96.3%

By Property Type 11-2023 11-2024

3.5



Association

16.3

0.6

- 96.3%

Condos

Greenwood